

Whitsunday United Football Club

PO Box 840
Cannonvale Qld 4802

football@whitsundayunitedfc.com

Profit & Loss Statement

November 2020 through October 2021

16/11/2021
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Income	
Competition Registrations	
Seniors Registrations	\$20,735.00
Junior Registrations	\$21,050.00
Total Competition Registrations	<u>\$41,785.00</u>
Summer Sixes Registrations	
Seniors SS Registrations	\$7,705.00
Junior SS Registrations	\$6,830.00
Total Summer Sixes Registrations	<u>\$14,535.00</u>
Sponsorship	
Regular Season Sponsors	\$5,750.00
Total Sponsorship	<u>\$5,750.00</u>
Clinics and Coaching	<u>\$8,140.00</u>
Presentation Night Tickets	\$4,768.25
Canteen Sales	\$19,328.12
Gate Takings	\$2,888.00
Fundraising Income	\$1,100.00
Sponsorship - S Sixes and Hats	\$4,000.00
Grants	\$10,315.00
Merchandise Sales	\$1,476.08
Total Income	<u>\$114,085.45</u>
Cost of Sales	
Gross Profit	<u>\$114,085.45</u>
Expenses	
Accounting Fees	\$385.00
Advertising	\$495.00
Bank Fees	\$395.24
Clubhouse Supplies	\$72.50
Canteen Supplies	\$9,136.98
Clinic Costs	\$7,502.50
Coaching Fees	\$1,604.00
Computer Expenses	\$622.56
Depreciation Expense	\$467.00
Dues and Fees	\$133.00
Registration Fees	
FQ and FFA Fees	\$14,210.72
MRFZ Fees	\$23,064.14
Total Registration Fees	<u>\$37,274.86</u>
Equipment	<u>\$904.00</u>
Ground Expenses	\$8,340.51
Hire Fees	\$438.06
Legal Fees	\$115.20
Maintenance	\$432.69
Merchandise	\$3,043.64
Nomination Fees	\$200.00
Penalty Fees	\$1,400.00
Postage	\$382.30
Presentation Expenses 2020	\$6,498.00
Presentation Exp 2021	\$1,243.26
Uniforms - Summer Sixes	\$1,050.00
Uniforms - Supportor Shirts	\$8,250.00
Referee Fees	\$8,002.50
Electricity	\$3,025.00
WSP - Training Hire Fees	\$2,425.50
WSP - Canteen Fees	\$1,320.00
WSP - Game Days Hire	\$3,016.00

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WSP - User Fees	\$3,723.50
Total Expenses	<u>\$111,898.80</u>
Operating Profit	<u>\$2,186.65</u>
Other Income	
Interest Income	\$17.82
Total Other Income	<u>\$17.82</u>
Other Expenses	
Net Profit / (Loss)	<u>\$2,204.47</u>

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Balance Sheet

As of October 2021

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Assets		
Current Assets		
Cash On Hand		
WUFC - General Account	\$87,797.89	
WUFC - Seniors	\$6,347.26	
Undeposited Funds	\$200.00	
Total Cash On Hand	<u>\$94,345.15</u>	
Trade Debtors	\$2,800.00	
Sundry Debtor - TFN Witholding	\$88.40	
Total Current Assets		<u>\$97,233.55</u>
Property & Equipment		
Equipment		
Equipment	\$4,719.00	
Equipment Accum Dep'n	<u>-\$3,627.00</u>	
Total Equipment	\$1,092.00	
Total Property & Equipment		<u>\$1,092.00</u>
Loans		
WSP Loan	\$5,000.00	
Total Assets		<u>\$103,325.55</u>
Liabilities		
Current Liabilities		
Trade Creditors	\$7,683.76	
Grant Received (unspent)	\$35,000.00	
Total Current Liabilities	<u>\$42,683.76</u>	
Total Liabilities		<u>\$42,683.76</u>
Net Assets		<u>\$60,641.79</u>
Equity		
Retained Earnings	\$58,437.32	
Current Year Earnings	\$2,204.47	
Total Equity		<u>\$60,641.79</u>

Whitsunday United FC Inc
ABN 88 585 893 924

Taxation Depreciation Schedule

From 1/11/2020 To 31/10/2021

Description	Acq/Disp Date	Priv. Use	Orig Cost	Bal. Char.	Accum Depr.	Open. W.D.V.	Add/Disp	P/L Sale	Cap. Gains Tax	Non Tax	Depreciation Method	%	YTD	Close W.D.V.
Equipment														
Senior Portable Goal Posts	17/05/2017		4394		2943	1451					D	30.00%	435	1016
Senior Triangle Nets	17/05/2017		324		217	107					D	30.00%	32	75
			<u>4718</u>		<u>3160</u>	<u>1558</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>			<u>467</u>	<u>1091</u>
Total			<u>4718</u>		<u>3160</u>	<u>1558</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>			<u>467</u>	<u>1091</u>
Less Private Use														
Net Depreciation													<u>467</u>	